KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Size	Value	GARP	Growth
Large			
Medium			
Small			

GARP - Growth at a Reasonable Price

Scan to Invest Now

Fund Manager*:	Mr. Mandar Pawar
AAUM:	₹751.27 crs
AUM:	₹756.90 crs
Benchmark:	Nifty 100 ESG Index TRI
Allotment Date:	December 11, 2020
Folio Count:	26,071

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.0230	₹18.6150
IDCW	₹17.0230	₹18.6160

(as on July 31, 2026)

Ratios

Portfolio Turnover	23.58%
$Beta	0.91
$Sharpe##	0.33
$Standard Deviation	13.77%
^^P/E	21.94
^^P/BV	3.31

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	74.90%
Mid Cap	15.80%
Small Cap	5.31%
Debt & Money Market	3.99%

*% of Net Asset

Expense Ratio**

Regular Plan: 2.38%
Direct Plan: 1.05%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil
- Redemption of units would be done on First in First out Basis (FIFO).

Data as on 31st July, 2026 unless otherwise specified.

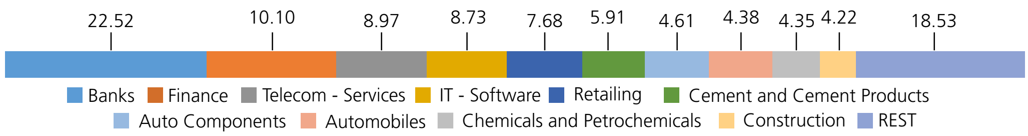
Folio Count data as on 30th June 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**22.52**
ICICI Bank Ltd.	6.83
HDFC Bank Ltd.	5.93
Axis Bank Ltd.	4.39
STATE BANK OF INDIA	3.66
INDIAN BANK	0.99
Bank Of Baroda	0.72
Finance	**10.10**
BAJAJ FINANCE LTD.	4.52
SHRIRAM FINANCE LTD.	3.73
Power Finance Corporation Ltd.	1.85
Telecom - Services	**8.97**
Bharti Airtel Ltd	7.82
Indus Towers Ltd.	1.15
IT - Software	**8.73**
Infosys Ltd.	4.48
Tata Consultancy Services Ltd.	2.06
HCL TECHNOLOGIES LTD.	1.25
Tech Mahindra Ltd.	0.94
Retailing	**7.68**
ETERNAL LIMITED	3.60
AVENUE SUPERMARTS LTD.	1.86
VISHAL MEGA MART LIMITED	0.94
Shoppers Stop Ltd.	0.82
V-Mart Retail Ltd.	0.46
Cement and Cement Products	**5.91**
Ultratech Cement Ltd.	3.77
Ambuja Cements Ltd.	1.71
JK Cement Ltd.	0.43
Auto Components	**4.61**
Bosch Ltd.	3.26
Apollo Tyres Ltd.	0.85
Schaeffler India Ltd	0.50
Automobiles	**4.38**
Hero MotoCorp Ltd.	2.45
Mahindra & Mahindra Ltd.	0.99
Maruti Suzuki India Limited	0.94
Chemicals and Petrochemicals	**4.35**

Issuer/Instrument	% to Net Assets
Linde India Ltd.	3.21
SRF Ltd.	1.14
Construction	**4.22**
Larsen And Toubro Ltd.	4.22
Pharmaceuticals and Biotechnology	**3.19**
GlaxoSmithKline Pharmaceuticals Ltd.	1.58
Abbott India Ltd.	1.10
Biocon Ltd.	0.51
Healthcare Services	**2.08**
Metropolis Healthcare Ltd.	2.08
Personal Products	**2.04**
Godrej Consumer Products Ltd.	2.04
Electrical Equipment	**1.64**
Siemens Ltd.	1.64
Food Products	**1.57**
Britannia Industries Ltd.	1.57
Diversified FMCG	**1.11**
Hindustan Unilever Ltd.	1.11
Petroleum Products	**1.09**
Bharat Petroleum Corporation Ltd.	0.63
HINDUSTAN PETROLEUM CORPORATION LTD	0.46
Agricultural Food and other Product	**0.70**
Balrampur Chini Mills Ltd.	0.70
Gas	**0.50**
GAIL (India) Ltd.	0.50
Commercial Services and Supplies	**0.40**
Teamlease Services Ltd	0.40
Industrial Products	**0.22**
APL APOLLO TUBES LTD.	0.22
Equity & Equity Related - Total	**96.01**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.56
Mutual Fund Units - Total	**0.56**
Triparty Repo	**1.80**
Net Current Assets/(Liabilities)	**1.63**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,80,000	6,00,000	3,60,000	1,20,000
Total Value as on July 31, 2026 (₹)	8,60,533	7,31,131	3,85,721	1,20,958
Scheme Returns (%)	**8.23**	**7.85**	**4.54**	**1.49**
Nifty 100 ESG Index (TRI) (%)	11.00	10.53	8.39	7.77
Alpha*	**-2.77**	**-2.68**	**-3.84**	**-6.28**
Nifty 100 ESG Index (TRI) (₹)#	9,31,159	7,81,678	4,08,433	1,24,949
Nifty 50 (TRI) (₹)^	8,79,236	7,36,949	3,84,937	1,19,609
Nifty 50 (TRI) Returns (%)	8.99	8.16	4.41	-0.61

Product Label

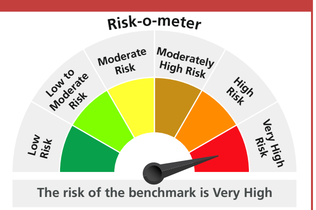
This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark



Nifty 100 ESG Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 11,2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ## Risk rate assumed to be 5.41% (FBIL Overnight MIBOR rate as on 31st July 2026).**The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER.

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	9.89%	13.61%	-3.72%	12.38%	17,023	20,537	19,306
Last 1 Year	0.14%	5.42%	-5.28%	-0.43%	10,014	10,542	9,957
Last 3 Years	9.36%	12.45%	-3.09%	8.56%	13,081	14,223	12,798
Last 5 Years	7.77%	10.79%	-3.02%	10.39%	14,543	16,701	16,405

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

Name: Mr. Mandar Pawar
Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak ESG Exclusionary Strategy Fund (Dec. 11,'20) & Kotak Energy Opportunities Fund (Apr. 25,'25).
Business Experience
Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Energy Opportunities Fund	Nifty Energy TRI	5.16	11.81	NA	NA	NA	NA
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	0.14	5.42	9.36	12.45	7.77	10.79

Kotak Energy Opportunities Fund - Growth, *Name of the Benchmark - Nifty Energy TRI, Scheme Inception date is 25/04/2025. Mr. Mandar Pawar & Mr. Abhishek Bisen have been managing the fund since 25/04/2025
Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	11.65%	13.61%	-1.96%	12.38%	18,615	20,537	19,306
Last 1 Year	1.58%	5.42%	-3.84%	-0.43%	10,158	10,542	9,957
Last 3 Years	10.96%	12.45%	-1.49%	8.56%	13,665	14,223	12,798
Last 5 Years	9.46%	10.79%	-1.33%	10.39%	15,725	16,701	16,405

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Mr. Mandar Pawar
Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak ESG Exclusionary Strategy Fund (Dec. 11,'20) & Kotak Energy Opportunities Fund (Apr. 25,'25).
Business Experience
Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Energy Opportunities Fund	Nifty Energy TRI	6.76	11.81	NA	NA	NA	NA
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	1.58	5.42	10.96	12.45	9.46	10.79

Kotak Energy Opportunities Fund - Growth, *Name of the Benchmark - Nifty Energy TRI, Scheme Inception date is 25/04/2025. Mr. Mandar Pawar & Mr. Abhishek Bisen have been managing the fund since 25/04/2025
Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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